



"The looming imposition of RR 5-2021, especially during this deep economic recession, will penalize and marginalize proprietary educational institutions with unfeasibly higher taxes that **may force financially distressed schools to close down and trigger a radiating wave of economic disruption** that will hit, not just teachers and school personnel, but its **extensive network of linked small and medium businesses and livelihood activities of the host communities.**"

-Atty. Joseph Noel M. Estrada
Managing Director, COCOPEA



**CALLING FOR THE IMMEDIATE RECTIFICATION
OF BUREAU OF INTERNAL REVENUE (BIR)
REVENUE REGULATION 5-2021**



"The unintended consequence of RR 5-2021 is **to impose a very heavy burden on private schools at a time when they are already struggling to survive.** The immediate impact will be seen in a sharp reduction of investments in classroom capacity and scholarships.

The longer-term impact of RR 5-2021 would be that faculty and personnel are **at greater risk of losing their jobs,** and even the communities and small businesses built around schools."

-Atty. Joseph Noel M. Estrada
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